

## **Sapphire Wins RMB 432 Million of Infrastructure Construction and Consultancy Contracts in China**

**Singapore, 24 April 2017** – SGX Mainboard-listed Sapphire Corporation Limited (“Sapphire” or the “Group”) announced today it has secured new infrastructure construction and consultancy contracts worth a total of RMB 432 million (S\$88 million), bringing its order book to approximately RMB 2.5 billion (S\$510 million), including the value of material procurement.

Sapphire said its engineering, procurement and construction subsidiary, Ranken Infrastructure Limited (“Ranken”), has secured RMB 342 million (S\$70 million) worth of transport infrastructure contracts, as well as RMB 90 million (S\$18 million) worth of design consultancy contracts, which by far is Ranken’s largest consultancy contract to date in mainland Chinese cities.

### **Transport Infrastructure**

Ranken will jointly construct a 1.35km section of the Urumqi Metro Line No. 4 (乌鲁木齐市轨道交通 4 号线), with its works valued at approximately RMB 232 million (S\$47 million). The full line spans 30.5km and 21 stations, of which Ranken will jointly build the Weitai South Road Station (维泰南路站) and its connecting interval to Urumqi Station (乌鲁木齐站). This is the third railway infrastructure project that Ranken has won in Urumqi and it has been scheduled for completion by 2021.

Ranken will also undertake an RMB 110 million (S\$23 million) construction project for 1.67km of road works along Yuzhu Road (玉竹路) in Chengdu’s Longquanyi District (龙泉驿区, 成都), which will span several road intersections. The project will be completed over a period of 12 to 18 months.

### **Design Consultancy**

Chief among Ranken’s design consultancy contract is for most of Xi’an Metro Line 8 (西安市地铁 8 号线), valued at RMB 57 million (S\$11 million). Xi’an Metro Line 8 is a 50.1km underground line with 36 stations, each with car parks; the line includes 18 transfer stations, four main electricity sub-stations and a depot.

Ranken will also provide design consultancy services for three stations along the Chengdu Metro Line No. 8 (成都市地铁 8 号线), as well as one station and two intervals along the Beijing Rail Transit Changping (昌平) Line South Extension. These consultancy works are worth approximately RMB 33 million (S\$7 million) in aggregate.

Mr. Teh Wing Kwan, Group CEO and Managing Director of Sapphire, said: “Ranken has extensive experience in providing one-stop solutions for design, consultancy and civil engineering for major railway infrastructure projects, having completed many such large-scale projects in the main cities of the PRC.”

“Ranken’s strong suite of operational capabilities and credible track records justify another contract win, particularly in major consultancy works,” Mr Teh added.

**\*\*End of Press Release\*\***

*Issued on behalf of the Company by WeR1 Consultants Pte Ltd:*

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## **About Sapphire Corporation Limited**

Listed on the Singapore Exchange since 1999, Sapphire has undergone a major restructuring exercise and corporate transformation over the last three years.

On 1 October 2015, Sapphire successfully completed the acquisition of China-based Engineering, Procurement and Construction (“EPC”) business, Ranken Infrastructure Limited (“Ranken”) as part of its corporate turnaround strategy. Founded in 1998, based in Beijing and Chengdu, Ranken is now China’s second-largest privately-owned integrated rail transport infrastructure construction group and the only privately-owned operator in China which has obtained the prestigious full AAA-certification for design, construction and project consultation in the rail sector. Ranken’s clients are mostly state-owned enterprises (“SOE”) and Fortune-500 companies in China, with track records in other emerging markets such as Bangladesh and India.

On 30 December 2016, Sapphire announced disposal of 81% of its stake in the capital of Mancala Holdings Pty Ltd (“Mancala Australia”), a specialist mining services company based in Australia that provides raise-bore, shaft excavation, engineering services and other mining services. The disposal was completed on 28 February 2017.