

Sapphire Appoints New Independent Director

Singapore, 30 April 2018 – SGX Mainboard-listed **Sapphire Corporation Limited** (“Sapphire” or the “Group”) has appointed Professor Chew Yong Tian as an Independent Director and member of the Nominating Committee effective today.

Prof Chew is an Adjunct Professor at the Faculty of Engineering of the National University of Singapore (“NUS”), and has been a part-time professor at Jiangsu University of Science and Technology since 2017. He has also completed stints as a guest professor at Chongqing University and Shantou University between 2015 and 2017.

Prior to joining Sapphire, Prof Chew occupied several senior posts at NUS; namely, Deputy Director of the Institute for Engineering Leadership, Head of Department of Mechanical Engineering and Deputy Director of the Office of Research. He is also the founding director of the part-time Bachelor of Technology Programme.

Outside academia, Prof Chew has a track record of consultancy projects for government bodies and firms in South-east Asia, specialising in wind effects and hydraulic modelling.

His other past appointments include senior positions at the Singapore Institute of Aerospace Engineers’ Board of Examiners, the Professional Engineers Board, the Engineering Accreditation Board, the Biomedical Engineering Society Singapore and the Institution of Engineers Singapore.

Prof Chew holds a Bachelor of Engineering (Hons.) and a Master of Engineering from the University of Western Australia, as well as a PhD from Cambridge University.

Ms Wang Heng, Chief Executive Officer of Sapphire, commented: “My fellow directors and I warmly welcome Prof Chew to the Board. We believe his engineering expertise will be integral to Sapphire and Ranken as we continue to strive for excellence in the infrastructure and rail transit sector. We look forward to his contributions and guidance in the years ahead.”

Commenting on his appointment, Prof Chew said, “I am honoured to be a part of Sapphire and look forward to working with the team to seize the exciting new opportunities offered by China’s Belt and Road initiative. I hope to draw on my years of experience to make meaningful contributions to the Group’s growth.”

***** End of Press Release *****

SAPPHIRE

盛世企业

Issued on behalf of the Company by WeR1 Consultants Pte Ltd:

Media & Investor Contact Information

WeR1 Consultants Pte Ltd

3 Phillip Street, #12-01

Royal Group Building

Singapore 048693

Tel: (65) 6737 4844 | Fax: (65) 6737 4944

Grace Yew – graceyew@wer1.net | Betty Dong – betty@wer1.net

About Sapphire Corporation Limited

Listed on the Singapore Exchange since 1999, Sapphire has undergone a major restructuring exercise and corporate transformation over the last three years.

On 1 October 2015, Sapphire successfully completed the acquisition of China-based Engineering, Procurement and Construction (“EPC”) business, Ranken Infrastructure Limited (“Ranken”) as part of its corporate turnaround strategy. Founded in 1998, based in Beijing and Chengdu, Ranken is now China’s second-largest privately-owned integrated rail transport infrastructure construction group and the only private operator in China which has obtained the prestigious full AAA-certification for design, construction and project consultation in the rail sector. Ranken’s clients are mostly state-owned enterprises (“SOE”) and Fortune-500 companies in China, with track records in emerging markets such as Bangladesh and India.

Sapphire owns a 19% stake in the capital of Mancala Holdings Pty Ltd (“Mancala Australia”), a specialist mining services company based in Australia that provides raise-bore, shaft excavation, engineering services and other mining services.