

Press Release – for immediate release

Sapphire Secures RMB 64 Million Contract to Upgrade Water Treatment Facility

- The contract is for the design, engineering and construction work related to the upgrading of a water treatment facility in Chengdu, China
- The construction period of the contract is approximately 6 months
- This contract is expected to have a positive impact on the Group's financial performance for the financial year ending 31 December 2018 and 31 December 2019

Singapore, 25 September 2018 – SGX Mainboard-listed **Sapphire Corporation Limited** (“Sapphire” or “盛世企业” and together with its subsidiaries, the “Group”), an established integrated infrastructure design and construction group in China, is pleased to announce that it has secured a new contract for the design, engineering and construction work related to the upgrading of a water treatment facility in Chengdu, China

This upgrading project will encompass two construction phases (of both new-built facilities and upgrading works) that will have a water treatment capacity of 4 million tons of water per day.

The contract value of this upgrading project is approximately RMB 64 million and the completion of the project is estimated to take 6 months.

The Group will recognise revenue based on the progressive completion of the project and it is expected that this contract will have a positive impact on the Group's financial performance during the period.

In addition to its strengths in urban railway infrastructure construction, the Group has built up a growing track record by successfully completing many iconic city water environmental projects in China.

Ms Wang Heng (王恒), Chief Executive Officer of Sapphire, said, “*While this is a small upgrading contract, it is a critical piece of water infrastructure for the growing city of Chengdu.*”

We are committed to help more cities develop access to water resources and contributing to the maintenance and improvement of the water environment in China by developing reliable water infrastructures.”

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This press release is to be read in conjunction with Sapphire's exchange filings on 25 September 2018, which can be downloaded via www.sgx.com.

About Sapphire Corporation Limited

(Bloomberg Code: SAPP:SP / Reuters Code: SAPP.SI / SGX Code: BRD.SI)

Listed on the Mainboard of the Singapore Exchange since 1999, Sapphire Corporation Limited ("Sapphire" or the "Group") owns a 100% stake in China-based Ranken Infrastructure Limited ("Ranken") and its subsidiaries, which was founded in 1998, which has grown into an established integrated infrastructure design and construction group.

Notably, Ranken is also one of the few private operators in China that holds the prestigious full Triple-A qualifications and licences for design, civil engineering, construction and project consultation in the rail sector.

With a track record in major infrastructure projects across China, Bangladesh, India and Saudi Arabia, the Group has built up integrated capabilities and specialised industry knowledge to undertake an extensive scope of work associated with vital urban infrastructure projects (that includes urban rail transport system, expressways, roads, bridges and among others).

Ranken's blue-chip customer clientele includes government agencies, consortiums and Fortune 500 companies.

Sapphire also owns a 19% stake in the capital of Mancala Holdings Pty Ltd ("Mancala Australia"), a specialist mining services company based in Australia that provides raise-bore, shaft excavation, engineering services and other mining services.

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