

SAPPHIRE CORPORATION LIMITED
(Company Registration No. 198502465W)
(Incorporated in the Republic of
Singapore)

PROXY FORM
Extraordinary General Meeting

IMPORTANT

1. The Extraordinary General Meeting ("EGM") is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. The Notice of EGM may be accessed at (a) the Company's website at <http://sapphirecorp.listedcompany.com/home.html>; and (b) on the SGX website at <https://www.sgx.com/securities/company-announcements>.
3. Arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of the EGM, addressing of substantial and relevant questions at the AGM, are set out in the Company's Notice of EGM dated 17 November 2022.
4. As the EGM will be held by way of electronic means, members of the Company will not be able to attend the EGM in person.
5. CPF or SRS investors who wish to appoint a proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 10.00 a.m. (Singapore Time) on Tuesday, 29 November 2022, being at least seven (7) working days before the date of the AGM.
6. By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 17 November 2022.

I/We* _____ (Name) _____ (NRIC/Passport No.)
of _____ (Address)
being a member/members* of SAPPHIRE CORPORATION LIMITED (the "Company") appoint

Name	NRIC/Passport Number	Proportion of Shareholdings	
Address		No. of Shares	%

and/or* (delete as appropriate)

Name	NRIC/Passport Number	Proportion of Shareholdings	
Address		No. of Shares	%

as my/our* proxy to vote for me/us* on my/our* behalf at the Extraordinary General Meeting ("EGM") of the Company to be held on **10.00 a.m. (Singapore Time) on Friday, 9 December 2022** and at any adjournment thereof.

I/We* direct my/our* proxy/proxies* to vote for/against* the Special Resolution proposed to be passed at the EGM as indicated below by way of a poll. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the proxy/proxies will vote or abstain from voting at his/her discretion.

Special Resolution	No. of votes for**	No. of votes against**	Abstain**
To approve the Proposed Capital Reduction and Proposed Cash Distribution			

* Delete as appropriate

** If you wish to exercise all your votes "For" or "Against", please tick within the box provided. Alternatively, please indicate the number of votes as appropriate. If you tick in the abstain box for the Special Resolution, you are directing your proxy not to vote on the Special Resolution. Alternatively, please indicate the number of shares that your proxy is directed to abstain from voting in the Abstain box in respect of the Special Resolution.

Dated this _____ day of _____ 2022

Total number of Shares held in:	No. of Shares
CDP Register	
Register of Members	

Signature(s) of Member(s) or Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF

NOTES:

1. Printed copies of this Notice of EGM, the Proxy Form and the Circular will not be sent to members. Instead, this Notice of EGM, the Proxy Form and the Circular may be accessed at the Company's website at <http://sapphirecorp.listedcompany.com/home.html>. This Notice of EGM, the Proxy Form and the Circular are also available on SGXNET at <https://www.sgx.com/securities/company-announcements>.
2. Arrangements relating to attendance at the EGM of the Company via electronic means (including arrangements by which the proceedings of the EGM of the Company may be electronically accessed via live audio-visual webcast or live audio-only stream), submission of comments, queries and/or questions to the Chairman of the Meeting in advance of the EGM of the Company, addressing of substantial and relevant questions at the EGM of the Company and voting by appointing a proxy or the Chairman of the Meeting as proxy at the EGM of the Company, are set out in the Notice of EGM dated 17 November 2022.
3. Please insert the total number of shares held by you. If you have shares registered in your name in the Register of Members, you should insert that number of shares. If no number is inserted, this Proxy Form shall be deemed to relate to all the shares held by you.
4. As the EGM will be held electronically, Shareholders of the Company will not be able to attend the EGM in person. A member of the Company who wishes to exercise his/her/its voting rights at the EGM may **vote live at the EGM**, or appoint a proxy or the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM. In appointing a proxy or the Chairman of the EGM as proxy, a member of the Company must give specific instructions as to voting, or abstentions from voting, in respect of a resolution, failing which the proxy/proxies will vote or abstain from voting at his/her discretion.
5. The duly appointed proxy, including the Chairman of the EGM acting as proxy, need not be a member of the Company.
6. The Proxy Form must be submitted to the Company in the following manner:
 - (a) if submitted by post, be deposited at the Share Registrar's office at 80 Robinson Road, #11-02, Singapore 068898; or
 - (b) if submitted electronically, be submitted via email in Portable Document Format (PDF) format to the Share Registrar at sg.is.proxy@sg.tricorglobal.com.

in either case, by **10.00 a.m. (Singapore Time) on Tuesday, 6 December 2022**. The Company will endeavour to address all substantial and relevant questions (determined by the Company in its sole discretion) received by **10.00 a.m. (Singapore Time) on Friday, 2 December 2022** (that is, at least 72 hours prior to the closing date and time for the lodgement of the Proxy Forms). **Shareholders are strongly encouraged to submit the completed Proxy Forms by way of electronic means via email.**
7. CPF/SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF agent banks, SRS operators or relevant intermediaries to submit their votes and/or questions relating to the Special Resolution tabled for approval at the EGM by **10.00 a.m. (Singapore Time) on Tuesday, 29 November 2022** (that is, at least seven working days before the date of the EGM).
8. Where the Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where the proxy form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.
9. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
10. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore.
11. Any amendments or modifications made in a Proxy Form must be initialled by the person who signs the Proxy Form.

GENERAL:

The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time set for the EGM.

PERSONAL DATA PRIVACY:

By submitting the Proxy Form, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the proxy for the EGM of the Company (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM of the Company (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.