

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

*All capitalised terms used in this Announcement which are not defined herein shall have the meanings ascribed to them in the announcements dated 15 February 2022 and 24 August 2023 (“**Previous Announcements**”), and the circular to shareholders of the Company dated 9 October 2020 (“**Circular**”) in relation to the Proposed Transaction (“**Completed Transaction**”).*

Pursuant to Rule 706A of the Listing Manual Section A: Mainboard Rules (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) together with its subsidiaries (collectively known as the “**Group**”), wishes to announce the following transaction that occurred during the second half of the financial year ended 31 December 2023:

Chengdu Shengshi Jialong City Management Service Co., Ltd. (成都 盛世嘉隆城市管理服务有限公司) (“**CSJCMS**”), the Company’s effective 97.6% indirectly owned subsidiary, has incorporated a wholly-owned subsidiary with the details as follows:

Name	Chengdu Shengshi Daojia Business Management Co., Ltd. (成都盛世到家商业管理有限公司) (“ CD Daojia ”)
Place of Incorporation	People’s Republic of China
Principal Activities	Primarily engaged in the service and management of market-oriented community mini-complexes. Its business scope covers wholesale and retail of daily necessities, alcohol, cosmetics, agricultural by-products, vegetables and fruits, stationery, and hardware supplies. It also provides services such as commercial complex management, bazaar management, cleaning and parking services.
Registered Capital (RMB)	1,000,000

The above investment will be funded by the proceeds from the Completed Transaction relating to Ranken Railway as announced on 24 August 2023 and under the Circular in relation to the Completed Transaction, and/or through the Group’s internal resources.

The incorporation of CD Daojia is not expected to have any material impact on the Company’s earnings per share and the net tangible assets per share for the financial year ended 31 December 2023.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than in their respective capacities as a Director and/or substantial shareholder of the Company and Mr Cheung Wai Suen’s direct interest in Chengdu Kai Qi Rui Business

Management Co., Ltd of 2.0% and indirect interest in Chengdu Shengshi Jialong City Management Service Co., Ltd of 0.4% (held in trust by Chengdu Kai Qi Rui Business Management Co., Ltd).

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
29 February 2024