

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of AGM (as defined herein) dated 11 April 2017 were duly passed by way of poll at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2017.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements, and Report of the Auditors thereon, for the financial year ended 31 December 2016 (as Ordinary Resolution)	161,292,145	161,285,479	100.00	6,666	0.00
Resolution 2 To approve the Directors’ fees for the year ended 31 December 2016 (as Ordinary Resolution)	161,292,145	161,269,146	99.99	22,999	0.01
Resolution 3 To re-elect Mr Duan Yang, Julien as a Director (as Ordinary Resolution)	161,283,812	161,250,813	99.98	32,999	0.02
Resolution 4 To re-elect Mr Lim Jun Xiong, Steven as a Director (as Ordinary resolution)	161,283,812	161,270,813	99.99	12,999	0.01
Resolution 5 To re-elect Mr Fong Heng Boo as a Director (as Ordinary Resolution)	161,283,812	161,270,813	99.99	12,999	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6 To re-appoint KPMG LLP as Auditors and to authorise the Directors to fix their remuneration (as Ordinary Resolution)	161,283,812	161,277,146	100.00	6,666	0.00
Resolution 7 To authorise the Directors to allot and issue new shares (as Ordinary Resolution)	161,283,812	161,177,481	99.93	106,331	0.07
Resolution 8 To authorise the Directors to grant awards and issue shares under the Sapphire Shares Award Scheme (as Ordinary Resolution)	150,720,819	150,699,487	99.99	21,332	0.01

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, Shareholders who are eligible to participate in the Sapphire Share Award Scheme (the “**Scheme**”), including proxies of such Shareholders must abstain from voting on any resolutions relating to the Scheme. Accordingly, Directors and employees who are eligible to participate in the Scheme and who were present at the AGM have abstained from voting on Resolution 8 in relation to the Scheme. The aggregate number of Shares which falls under the abstention is 10,571,326 ordinary Shares in the capital of the Company.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Gateway 21 Pte. Ltd. was appointed as the scrutineer for the AGM.

Retirement of Director at the AGM

Mr Teo Cheng Kwee (“**Mr Teo**”) has retired by rotation in accordance with Regulation 89 of the Constitution of the Company. The Board of Directors wishes to express its gratitude to Mr Teo for his services rendered to the Company during his tenure as a Director of the Company.

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Gn Jong Yuh Gwendolyn
Company Secretary

26 April 2017