

# SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

---

## GRANT OF SHARE AWARDS PURSUANT TO THE SAPPHIRE SHARES AWARD SCHEME

---

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) refers to the Notice of the Annual General Meeting of the Company dated 11 April 2017 (the “**Notice**”), and wishes to inform shareholders of the Company (the “**Shareholders**”) that, following the approval of Shareholders of Resolutions 2 and 7 as set out in the Notice, the Company has on 12 May 2017 granted to the Directors an aggregate of 274,573 share awards (“**Awards**”) under the Sapphire Shares Award Scheme as partial satisfaction of Directors’ fees for the year ended 31 December 2016 (the “**Grant**”).

Pursuant to the Grant of Awards, 274,573 new ordinary shares in the capital of the Company (“**New Shares**”) will be issued and allotted on 17 May 2017. The New Shares will rank *pari passu* in all respects with the existing shares of the Company.

The details of the Grant are set out below:

- |     |  |   |  |
|-----|--|---|--|
| (a) | Date of Grant of Awards  | : | 12 May 2017  |
| (b) | Aggregate number of shares which are the subject of the Awards   | : | 274,573  |
| (c) | Market price of securities on date of Grant  | : | approximately S\$90,610<br>(S\$0.330 per New Share)            |
| (d) | Vesting period of the Awards   | : | 274,573 shares vest immediately on the date of grant of Awards |
| (e) | Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates) as follows: |   |  |

---

### Directors (who are not controlling shareholders) as at the date of this announcement

---

Lim Jun Xiong Steven	:	78,787
Fong Heng Boo	:	65,606
Tao Yeoh Chi	:	58,787
Yang Jian	:	31,515

---

### Former Directors

---

Teo Cheng Kwee <sup>(1)</sup>	:	36,060
Foo Tee Heng <sup>(2)</sup>	:	3,818

---

### Controlling shareholders and their associates

---

Nil

**Notes:**

- (1) Mr Teo Cheng Kwee has retired from the Board of Directors at the annual general meeting of the Company held on 26 April 2017.
- (2) Mr Foo Tee Heng has retired from the Board of Directors at the annual general meeting of the Company held on 27 April 2016.

The Company will make such announcement as may be necessary and/or appropriate further to the issue and allotment of the New Shares in due course.

By Order of the Board

**SAPPHIRE CORPORATION LIMITED**

Gwendolyn Gn Jong Yuh  
Company Secretary

12 May 2017