

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

ISSUE AND ALLOTMENT OF SHARES IN ACCORDANCE WITH THE SAPPHIRE SHARES AWARD SCHEME

*Unless otherwise defined, capitalised words herein have the same meaning ascribed to it in the announcement of the Company dated 12 May 2017 relating to the grant of share awards pursuant to the Sapphire Shares Award Scheme (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) refers to the Announcement and wishes to inform Shareholders that 274,573 New Shares have been issued and allotted on 17 May 2017 in accordance with the Grant. The New Shares rank pari passu in all respects with the existing shares of the Company.

Following the issue and allotment of the New Shares, the Company’s issued and paid up share capital has increased from approximately S\$87,933,000 (RMB 413,393,000) to S\$88,024,000 (RMB 413,840,000) comprising 326,071,915 ordinary shares.

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Gwendolyn Gn Jong Yuh
Company Secretary

17 May 2017