

SAPPHIRE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

**APPOINTMENT OF CHAIRMAN OF THE BOARD, CHIEF TECHNICAL OFFICER AND LEAD
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board wishes to announce the appointment of Mr Cheung Wai Suen as Chairman of the Board and Mr Ding Rui as Chief Technical Officer (“**CTO**”) of the Company. Mr. Oh Eng Bin, an Independent Non-Executive Director has been appointed as the Lead Independent Non-Executive Director.

The detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the appointment of CTO has been released separately via SGXNET.

The composition of the Board will be as follows:

Board of Directors

Name	Designation
Mr Cheung Wai Suen	Executive Director and Chairman of the Board
Ms Wang Heng	Executive Director and Chief Executive Officer
Mr Teh Wing Kwan	Non-Independent Non-Executive Director
Mr Oh Eng Bin	Lead Independent Non-Executive Director
Mr Duan Yang, Julien	Independent Non-Executive Director
Mr Zhai Guiwu	Independent Non-Executive Director

By Order of the Board
SAPPHIRE CORPORATION LIMITED
Wang Heng
CEO and Executive Director
28 February 2017