

SAPPHIRE CORPORATION LIMITED

("Company")

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY TO BE CONVENED AND HELD BY WAY OF ELECTRONIC MEANS ON TUESDAY, 9 NOVEMBER 2021, AT 10 A.M. IN RELATION TO THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO FOO KON TAN LLP ("PROPOSED CHANGE OF AUDITORS")

All capitalised terms used in this Announcement which are not defined herein shall have the meanings ascribed to them in the circulars to shareholders of the Company dated 25 October 2021 in relation to the Proposed Change of Auditors (the "Circular").

1. **Date, time and conduct of EGM of the Company.** The EGM of the Company will be held by way of electronic means on Tuesday, 9 November 2021, at 10.00 a.m., to transact the businesses set out below:

ORDINARY RESOLUTION – THE PROPOSED CHANGE OF AUDITORS

That:

- (a) Foo Kon Tan LLP, having consented to act, be hereby appointed as the auditors of the Company in place of KPMG LLP, with effect from the date of approval of Shareholders of this resolution and to hold office until the conclusion of the next annual general meeting of the Company at a remuneration and on such terms to be agreed between the Directors and Foo Kon Tan LLP;
 - (b) the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or he may consider necessary, desirable or expedient or in the interests of the Company, in order to give full effect to this ordinary resolution as they or he may deem fit; and
 - (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this resolution and the Proposed Change of Auditors be and are hereby approved, confirmed and ratified.
2. **Documents.** Printed copies of the Notice of EGM, the Circular, and the Proxy Form will not be sent to members. Instead, these documents may be accessed at the Company's website at <http://sapphirecorp.listedcompany.com/home.html> and on SGXNET at <https://www.sgx.com/securities/company-announcements>.
 3. **Attendance at the EGM of the Company.** Due to the current COVID-19 advisories issued by the relevant authorities in Singapore and the related safe-distancing measures in Singapore, members will not be able to attend the EGM of the Company in person.
 4. **Participation at the EGM of the Company.** Alternative arrangements have been made by the Company to allow members to participate at the EGM of the Company via electronic means. Such alternative arrangements include:
 - (a) arrangements by which members may electronically access the proceedings of the EGM of the Company, observe and/or listen to the live audio-visual webcast or live audio-only stream;

- (b) arrangements by which members may submit comments, queries and/or questions to the Chairman of the EGM in advance of the EGM of the Company;
- (c) arrangements by which the Chairman of the EGM may address substantial and relevant questions at the EGM of the Company; and
- (d) arrangements by which members may appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM of the Company.

Details of the steps for pre-registration for the live audio-visual webcast or live audio-only stream, submission of comments, queries and/or questions in advance of the EGM of the Company and submission of Proxy Forms to appoint the Chairman of the EGM to attend, speak and vote at the EGM of the Company are set out in the appendix to this announcement.

5. **Key dates and times.**

Key Dates and Times	Actions to be taken by Members
10 a.m. on Friday, 5 November 2021	Deadline for members to: (a) pre-register for the live audio-visual webcast or live audio-only stream; and (b) submit of questions in advance of the EGM of the Company.
10 a.m. on Saturday, 6 November 2021	Deadline for members to submit Proxy Forms to appoint the Chairman of the EGM to attend, speak and vote at the EGM of the Company.
10 a.m. on Monday, 8 November 2021	Members, who have pre-registered for the live audio-visual webcast or live audio-only stream for the EGM and who have been verified by the Company's Share Registrar, will receive an email which will contain the user ID and password details as well as the URL to access the live audio-visual webcast or the toll-free telephone number to access the live audio-only stream (the "EGM Confirmation Email"). Members, who have pre-registered for the live audio-visual webcast or live audio-only stream for the EGM but who have not received the EGM Confirmation Email by 10 a.m. on Monday, 8 November 2021, should contact the Company at ir@sapphirecorp.com.sg.
10 a.m. on Tuesday, 9 November 2021	Members may participate at the EGM of the Company via electronic means by: (a) accessing the URL in the EGM Confirmation Email and entering the user ID and password to access the live audio-visual webcast; or (b) calling the toll-free telephone number to access the live audio-only stream. Shareholders are advised to join the conference at least 5 minutes before the time appointed for the EGM.

Important reminder: Due to the constantly evolving COVID-19 situation in Singapore, the Company may be required to change its arrangements for the EGM at short notice. Members should check the Company's website at <http://sapphirecorp.listedcompany.com/home.html> for the latest updates on the status of the EGM. Such updates will also be made available on SGXNET at <https://www.sgx.com/securities/company-announcements>.

By Order of the Board of
Sapphire Corporation Limited

Wang Heng
Chief Executive Officer and Executive Director
25 October 2021

Appendix

Members may electronically access the proceedings of the EGM of the Company and observe and/or listen to the live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit comments, queries and/or questions to the Chairman of the EGM in advance of the EGM of the Company and appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM of the Company.

To do so, members will need to complete the relevant steps below.

Steps	Details
Pre-registration for the live audio-visual webcast or live audio-only stream	Members must pre-register at https://us02web.zoom.us/webinar/register/WN_6FYV6HO0QZSbvDDHoR3Lew from the date hereof until 10 a.m. Friday, 5 November 2021. Members will receive an email by 10 a.m. (the “EGM Confirmation Email”) on Monday, 8 November 2021 which will contain the user ID and password details as well as the URL to access the live audio-visual webcast or the toll-free telephone number to access the live audio-only stream. Members, who have pre-registered for the live audio-visual webcast or live audio-only stream but who have not received the EGM Confirmation Email by 10 a.m. on Monday, 8 November 2021, should contact the Company at ir@sapphirecorp.com.sg.
Submission of comments, queries and/or questions in advance of the EGM of the Company	Members will not be able to comment, raise queries and/or ask questions at the EGM of the Company during the live audio-visual webcast or live audio-only stream. It is therefore important for members to submit comments, queries and/or questions to the Chairman of the EGM in advance of the EGM of the Company. Submission of comments, queries and/or questions. Members may submit comments, queries and/or questions related to the resolutions in the Notice of EGM to the Chairman of the EGM in advance of the EGM of the Company by electronic means – Members, who have pre-registered for the live audio-visual webcast or live audio-only stream, may submit their questions by electronic means to the Company at ir@sapphirecorp.com.sg. Deadline to submit questions. Members must submit all comments, queries and/or questions by 10 a.m. Friday, 5 November 2021. Addressing comments, queries and/or questions. The Company will endeavour to address all substantial and relevant comments, queries and/or questions received from members at the EGM of the Company during the live audio-visual webcast or live audio-only stream. However, as there may not be sufficient time to address all substantial and relevant comments, queries and/or questions received from members at the EGM of the Company during the live audio-visual webcast or live audio-only stream, the Company will publish its responses to comments, queries and/or questions which it is unable to address at the EGM of the Company during the live audio-visual webcast or live audio-only stream on the Company’s website at http://sapphirecorp.listedcompany.com/home.html and on SGXNET at https://www.sgx.com/securities/company-announcements after the EGM of the Company. Minutes of EGM of the Company. The Company will publish the minutes of the EGM of the Company on the Company’s website at http://sapphirecorp.listedcompany.com/home.html and on SGXNET at https://www.sgx.com/securities/companyannouncements within one (1) month

	after the EGM of the Company. The minutes of EGM of the Company will include responses from the Board of Directors and the management to substantial and relevant comments, queries and/or questions received from members addressed at the EGM of the Company during the live audio-visual webcast or live audio-only stream.
Submission of Proxy Forms to appoint the Chairman of the EGM to attend, speak and vote at the EGM of the Company	Appointment of Chairman of the EGM as proxy. A member (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM of the Company in accordance with the instructions on the Proxy Form if such member wishes to exercise his/her/its voting rights at the EGM of the Company. CPF and SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the EGM. Specific instructions as to voting must be given. Where a member (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid. Submission of Proxy Forms. The Proxy Form must be submitted to the Company in the following manner: (a) if submitted by post, be deposited at the Share Registrar's office at 80 Robinson Road, #11-02, Singapore 068898; or (b) if submitted electronically, be submitted via email in Portable Document Format (PDF) format to the Share Registrar at sg.is.proxy@sg.tricorglobal.com, in either case, by 10 a.m. on Saturday, 6 November 2021. A member who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or by scanning and submitting it by way of electronic means via email to the email address provided above. In view of the current COVID-19 restriction orders and the related safe distancing measures in Singapore which may make it difficult for members to submit the completed Proxy Forms by post, members are strongly encouraged to submit the completed Proxy Forms by way of electronic means via email.