

SAPPHIRE CORPORATION LIMITED

(Company Registration No. 198502465W)
(Incorporated in the Republic of Singapore)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) wishes to announce the following:

- resignation of Mr Ng Hoi-Gee, Kit (“Mr Ng”) as the Chief Financial Officer of the Company with effect from 15 October 2014; and
- the appointment of Mr Joseph Lim (“Joseph”) as the Group Chief Financial Officer of the Company with effect from 27 October 2014.

Mr Ng had helped to execute various strategic plans under the major corporate restructuring exercise, as initiated by the Group CEO over the past 12 months during which he had supported the Board well. The Board would like to express appreciation to Mr Ng for his contributions to the Company during his tenure and wish him well in his future endeavours. Mr Ng will remain as a consultant for the Company after his resignation.

Joseph brings with him more than 19 years of post-graduation experience in accounting, auditing, treasury, risk management with extensive background in public companies listed on SGX and ASX. Joseph graduated from Nanyang Technological University of Singapore with a Bachelor of Accountancy, is a Fellow Chartered Accountant of Singapore, Certified Internal Auditor and Chartered Financial Consultant.

The announcement in relation to Mr Ng’s resignation and Joseph’s appointment pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

BY ORDER OF THE BOARD

Teh Wing Kwan
Executive Director and Group Chief Executive Officer
14 October 2014