

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

ISSUE AND ALLOTMENT OF SHARES IN ACCORDANCE WITH THE SAPPHIRE SHARES AWARD SCHEME

*Unless otherwise defined, capitalised words herein have the same meaning ascribed to it in the announcement of the Company dated 18 May 2015 relating to the grant of share awards pursuant to the Sapphire Shares Award Scheme (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) refers to the Announcement and wishes to inform Shareholders that 895,919 New Shares have been issued and allotted on 20 May 2015 in accordance with the Grant. The New Shares rank pari passu in all respects with the existing shares of the Company.

Following the issue and allotment of the New Shares, the Company's issued and paid up share capital has increased from approximately S\$260,488,785 to approximately S\$260,566,730, comprising 811,845,247 ordinary shares.

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Gwendolyn Gn Jong Yuh
Company Secretary

20 May 2015