

SAPPHIRE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made by the Company on 8 January 2016, 27 January 2016, 2 February 2016, 18 February 2016 and 26 February 2016, and the circular to shareholders of the Company (“**Shareholders**”) dated 3 February 2016 (the “**Circular**”), in relation to the Proposed Share Consolidation.
- 1.2. Unless defined otherwise, capitalised terms used herein shall have the meanings ascribed to it in the Circular.

2. COMPLETION

- 2.1. The announcement dated 26 February 2016 stated, *inter alia*, that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 8 March 2016 in order to determine the entitlements of Shareholders to the Consolidated Shares, and further thereto, that the Proposed Share Consolidation shall be effective from 9.00 a.m. on 9 March 2016.
- 2.2. The Company wishes to announce that the Proposed Share Consolidation has been completed and effective as at 9.00 a.m. today. Accordingly, three (3) Existing Shares registered in the name of each Shareholder were consolidated into one (1) Consolidated Share, and the issued share capital of the Company now comprises of 325,611,757 Consolidated Shares. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.
- 2.3. Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Proposed Share Consolidation, based on their holding of Existing Shares at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation has been disregarded. Affected Shareholders will not be paid for any fractions of a Consolidation Share which are disregarded.

3. ALLOCATION OF NEW SGX-ST STOCK CODE

- 3.1. The Company also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company’s existing stock code – SG2C82967234 – and issued a new, randomly generated, stock code to the Company – SG1CG4000005. All shares in the Company have been debited from the old stock code and credited to the new stock code.
- 3.2. Furthermore, the Company’s new security name is SapphireCorp and its new stock symbol is BRD.SI.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Teh Wing Kwan
Group Chief Executive Officer and Managing Director

9 March 2016