

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of AGM (as defined herein) dated 5 April 2016 were duly passed by way of poll at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2016.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

No.	Resolutions	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive and adopt the Directors’ Statement and Audited Financial Statements, and Report of the Auditors thereon, for the financial year ended 31 December 2015	160,772,902	160,772,902	100%	0	0%
2	To approve the Directors’ fees for the year ended 31 December 2015	160,771,236	160,771,236	100%	0	0%
3	To re-elect Mdm Cheung Kam Wa as a Director	160,772,902	160,772,902	100%	0	0%
4	To re-elect Mr Tao Yeoh Chi as a Director	160,772,902	160,772,902	100%	0	0%
5	To re-elect Ms Wang Heng as a Director	160,772,902	160,772,902	100%	0	0%
6	To re-elect Mr Cheung Wai Suen as a Director	160,772,902	160,772,902	100%	0	0%
7	To re-appoint KPMG LLP as Auditors and to authorise the Directors to fix their remuneration	160,772,902	160,772,902	100%	0	0%

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
8	To approve the general authority to allot and issue Shares	160,772,902	160,759,569	99.99%	13,333	0.01%
9	To approve the authority to grant awards and issue Shares under the Sapphire Shares Award Scheme	153,068,702	153,055,369	99.99%	13,333	0.01%

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, Shareholders who are eligible to participate in the Sapphire Share Award Scheme (the “**Scheme**”), including proxies of such Shareholders must abstain from voting on any resolutions relating to the Scheme.

The aggregate number of Shares which were abstained from voting on Resolution 9 in relation to the Scheme is 7,014,534 ordinary Shares in the capital of the Company.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the AGM.

Retirement of Director at the AGM

Mr Foo Tee Heng (“**Mr Foo**”) has retired by rotation in accordance with Article 91 of the Constitution of the Company. The Board of Directors wishes to express its gratitude to Mr Foo for his services rendered to the Company during his tenure as a Director of the Company.

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Gn Jong Yuh Gwendolyn
Company Secretary

27 April 2016