

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of EGM (as defined herein) dated 5 April 2016 were duly passed by way of poll at the Extraordinary General Meeting (“**EGM**”) of the Company held on 27 April 2016.

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:

No.	Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	To approve the adoption of the Share Buy-Back Mandate (Ordinary Resolution)	160,797,485	160,797,485	100%	0	0%
2	To approve the adoption of the New Constitution in substitution of the Existing Constitution of the Company (Special Resolution)	160,797,485	160,797,485	100%	0	0%
3	To approve the Proposed Capital Reduction (Special Resolution)	160,797,485	160,797,485	100%	0	0%

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the EGM.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Gn Jong Yuh Gwendolyn
Company Secretary

27 April 2016