

SAPPHIRE CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

STRATEGIC COLLABORATION WITH HAITONG INTERNATIONAL SECURITIES GROUP
(SINGAPORE) CO., LTD.

The Board of Directors (the “Directors”) of Sapphire Corporation Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that it has signed a memorandum of understanding (the “MOU”) with Haitong International Securities Group (Singapore) Pte. Ltd. (“Haitong Singapore”).

Pursuant to the MOU, the Group will work with Haitong Singapore to explore capital markets opportunities in the region, namely in corporate finance and investment, by leveraging on Haitong Singapore’s suite of financial services and geographical networks. Both parties will establish a cooperation mechanism to facilitate information exchange and resource sharing as new investment opportunities arise.

The partnership is expected to benefit the Group’s wholly-owned infrastructure subsidiary, Ranken Infrastructure Limited (“Ranken”) by aiding in its exploration and evaluation of long-term infrastructure projects, namely in urban rail transit projects, water environmental improvement projects, and other business opportunities.

The partnership is not expected to have any material effect on the earnings per share and net asset value per share of the Company and the Group for the financial year ending 31 December 2018.

The Group will make further announcement(s) in relation to the MOU and any potential projects as and when there are any material developments. In the meantime, shareholders and potential investors are advised to exercise caution when trading in the shares of the Company, and should consult their legal, financial, tax or other professional advisers if in doubt about the actions they should take.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than in their respective capacities as a Director and/or controlling shareholder of the Company.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer

25 April 2018