

# SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of AGM (as defined herein) dated 4 April 2018 were duly passed by way of poll at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2018.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1</b> To receive and adopt the Directors’ Statement and Audited Financial Statements, and Report of the Auditors thereon, for the financial year ended 31 December 2017 (as Ordinary Resolution)	165,137,310	165,137,310	100.00	-	-
<b>Resolution 2</b> Declaration of proposed tax-exempt (one-tier) final dividend (as Ordinary Resolution)	165,137,310	165,137,310	100.00	-	-
<b>Resolution 3</b> To approve the payment of Directors’ fees for the financial year ended 31 December 2017 (as Ordinary Resolution)	165,137,310	165,108,702	99.98	28,608	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 4</b> To approve the payment of Directors' fees for the financial year ending 31 December 2018 (as Ordinary Resolution)	165,137,310	165,102,377	99.97	34,933	0.03
<b>Resolution 5</b> To re-elect Ms Wang Heng as a Director (as Ordinary Resolution)	165,137,310	165,130,977	99.99	6,333	0.01
<b>Resolution 6</b> To re-elect Mr Oh Eng Bin as a Director (as Ordinary Resolution)	165,137,310	165,130,977	99.99	6,333	0.01
<b>Resolution 7</b> To re-elect Mr Zhai Guiwu as a Director (as Ordinary Resolution)	165,137,310	165,130,977	99.99	6,333	0.01
<b>Resolution 8</b> To re-appoint KPMG LLP as Auditors and to authorise the Directors to fix their remuneration (as Ordinary Resolution)	165,137,310	165,130,977	99.99	6,333	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 9</b> To approve the amendment of the Constitution of the Company (as Special Resolution)	165,137,310	165,102,211	99.97	35,099	0.03
<b>Resolution 10</b> To approve the general authority to allot and issue Shares (as Ordinary Resolution)	165,137,310	164,884,111	99.84	253,199	0.16
<b>Resolution 11</b> To approve the adoption of the Sapphire Shares Award Scheme 2018 (as Ordinary Resolution)	164,991,394	164,766,961	99.86	224,433	0.14

Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 859 of the Listing Manual of the SGX-ST, Shareholders who are eligible to participate in the Sapphire Share Award Scheme 2018 (the “**Scheme**”), including proxies of such Shareholders must abstain from voting on any resolutions relating to the Scheme. Accordingly, Directors and employees who are eligible to participate in the Scheme and who were present at the AGM have abstained from voting on Resolution 11 in relation to the Scheme. The aggregate number of Shares which falls under the abstention is 145,916 ordinary Shares in the capital of the Company.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Gateway 21 Pte Ltd was appointed as the scrutineer for the AGM.

Mr Teh Wing Kwan (“**Mr Teh**”) has retired by rotation in accordance with Regulation 89 of the Constitution of the Company. The Board of Directors wishes to express its gratitude to Mr Teh for his services rendered to the Company during his tenure as a Director of the Company.

By Order of the Board

**SAPPHIRE CORPORATION LIMITED**

Wang Heng

Chief Executive Officer and Executive Director

26 April 2018