

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of AGM (as defined herein) dated 15 April 2019 were duly passed by way of poll at the Annual General Meeting (“**AGM**”) of the Company held on 30 April 2019.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements of the Company for the year ended 31 December 2018 together with the Reports of the Auditors thereon. (as Ordinary Resolution)	171,190,589	171,163,689	99.98	26,900	0.02
Resolution 2 To approve the payment of Directors’ fees for the year ending 31 December 2019 (as Ordinary Resolution)	171,189,756	171,162,856	99.98	26,900	0.02
Resolution 3 To re-elect Mr Cheung Wai Suen as a Director (as Ordinary Resolution)	171,190,589	171,163,689	99.98	26,900	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 To re-elect Mr Duan Yang, Julien as a Director (as Ordinary Resolution)	171,190,589	171,163,689	99.98	26,900	0.02
Resolution 5 To re-elect Professor Chew Yong Tian as a Director (as Ordinary Resolution)	171,190,589	171,108,623	99.95	81,966	0.05
Resolution 6 To re-appoint KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. (as Ordinary Resolution)	171,190,589	171,106,623	99.95	83,966	0.05
Resolution 7 To approve the general authority to allot and issue Shares (as Ordinary Resolution)	171,190,589	170,766,717	99.75	423,872	0.25
Resolution 8 To approve the general authority to grant awards and issue shares under the Sapphire Share Award Scheme (as Ordinary Resolution)	171,190,589	170,823,783	99.79	366,806	0.21

Details of parties who are required to abstain from voting on any resolutions

No party was required to abstain on voting on the resolutions.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Gateway 21 Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Wang Heng

Chief Executive Officer and Executive Director

30 April 2019