

# SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

## RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of EGM (as defined herein) dated 15 April 2019 were duly passed by way of poll at the Extraordinary General Meeting (“**EGM**”) of the Company held on 30 April 2019. Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Notice of EGM and the Circular dated 15 April 2019.

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:

| Resolution number and details                                                       | Total number of shares represented by votes for and against the relevant resolution | For              |                                                                             | Against          |                                                                             |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|
|                                                                                     |                                                                                     | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <b>Resolution 1</b><br>To approve the Rights Issue (as Ordinary Resolution)         | 171,889,190                                                                         | 171,794,125      | 99.94                                                                       | 95,065           | 0.06                                                                        |
| <b>Resolution 2</b><br>To approve the Whitewash Resolution (as Ordinary Resolution) | 80,717,897                                                                          | 80,595,832       | 99.85                                                                       | 122,065          | 0.15                                                                        |

### Details of parties who are required to abstain from voting on any resolutions

The Concert Party Group and any parties not independent of them (representing 91,171,293 Shares at the EGM) abstained from voting in respect of their shares on Resolution 2.

### Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Gateway 21 Pte Ltd was appointed as the scrutineer for the EGM.

By Order of the Board  
**SAPPHIRE CORPORATION LIMITED**

Wang Heng  
Chief Executive Officer and Executive Director  
30 April 2019