

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY COMPANY

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) together with its subsidiaries (collectively known as the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary in Hong Kong, Ranken Infrastructure Limited, has changed its name to Ranken Holding Co., Limited, with effect from 20 September 2019.

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Wang Heng

Chief Executive Officer and Executive Director

20 September 2019