

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

RE-CONSTITUTION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) wishes to announce the cessation of Mr Zhai Guiwu, an Independent Director of the Company, with effect from 24 October 2019 and the appointment of Mr Tay Eng Kiat Jackson as an Independent Director of the Company with effect from 24 October 2019.

Following the above cessation and appointment, the Board of Directors and Board Committees shall be re-constituted as follows:

Board of Directors

Mr Cheung Wai Suen	(Executive Chairman)
Ms Wang Heng	(Chief Executive Officer and Executive Director)
Mr Oh Eng Bin	(Lead Independent Director)
Mr Duan Yang, Julien	(Independent Director)
Professor Chew Yong Tian	(Independent Director)
Mr Tay Eng Kiat Jackson	(Independent Director)

Audit and Risk Committee

Mr Duan Yang, Julien	(Chairman)
Mr Oh Eng Bin	(Member)
Mr Tay Eng Kiat Jackson	(Member)

Nominating Committee

Mr Tay Eng Kiat Jackson	(Chairman)
Mr Duan Yang, Julien	(Member)
Mr Oh Eng Bin	(Member)
Ms Wang Heng	(Member)
Professor Chew Yong Tian	(Member)

Remuneration Committee

Mr Oh Eng Bin	(Chairman)
Mr Duan Yang, Julien	(Member)
Mr Tay Eng Kiat Jackson	(Member)

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
24 October 2019