SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual Section A: Mainboard Rules (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Sapphire Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), wishes to announce the following transaction (“**Transaction**”) that occurred during the second half of the financial year (“**FY**”) ended 31 December 2024:

Investment in Associate Company

Sichuan Yilong Equipment Co., Ltd. (四川易隆装备有限公司) (“**SCYL**”), the Company’s indirect owned subsidiary, has invested in an associate company in October 2024 (the “**Investment**”) with the details as follows:

Name	:	Beijing Aide Zhengze Education Technology Co., Ltd. (北京艾德正泽教育科技有限公司) (“**BAZET**”)

Place of Incorporation	:	People’s Republic of China
Principal Activities		Educational equipment certification and trading platform
.Enlarged Registered Capital		RMB 786,000
Interest held by SCYL		20%
Investment Consideration		RMB 280,000 (or equivalent to S$52,190)

The Investment Consideration was based on an independent valuation of RMB 1.4 million conducted on BAZET; and arrived at after arm’s length negotiations on a willing buyer-willing seller basis, having considered, amongst other things, its assets base and business prospects.

The Investment Consideration was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share and the net tangible assets per share for FY2024

Interest of Directors and Substantial Shareholders

Chengdu Yunlong Technology Co., Ltd. (a subsidiary of Chengdu Wuxingke Trading Co., Ltd.) had also invested in BAZET based on the Independent Valuation for 29% equity interest in BAZET for RMB 406,000.

Ms Wang Heng, the Chief Executive Officer and Executive Director of the Company, is deemed interested in Chengdu Yunlong Technology Co., Ltd. based on her direct interest in Chengdu Wuxingke Trading Co., Ltd. Mr Cheung Wai Suen, the Company’s Executive Chairman, has a direct interest of less than 5% each, in Chengdu Wuxingke Trading Co., Ltd, SCYL and Chengdu Kai Qi Rui Business Management Co., Ltd (Chengdu Kai Qi Rui Business Management Co., Ltd is an indirect owned subsidiary of the Company). Hence, Ms Wang Heng is an interested person in connection with the Transaction (the "**Interested Person"**). Prior to this participation, the Interested Person and her associates does not have any existing equity interest in BAZET; and the risks and rewards of the Investment are in proportion to the equity of each shareholder and the terms of the Investment.

The value of the Interested Person Transaction is less than S$100,000.

Save as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above Transaction, other than their shareholding and respective capacities as a Director and/or substantial shareholder of the Company.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
28 February 2025